

OCTOBER

10

THURSDAY

6PM CALL

Market today: Divergence

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- *The temporary cooling signal will likely restrain the market's upward momentum.*
- *It is expected that the market will test supply and demand in the 1,280 – 1,290 points range in the near future before a clearer signal emerges.*

The market continued to show positive signs and rallied at the start of the new trading session, boosted by the strong performance of the Technology sector. The upward momentum halted at the 1,295-point level and cooled down. Despite several attempts to reclaim the 1,295-point level during the session, the market failed, and the gains gradually narrowed in the afternoon. By the end of the session, the VN-Index rose by 4.51 points (+0.35%), closing at 1,286.36 points. Trading volume increased, with 665.3 million shares matched on the HOSE exchange.

The VN30-Index rose by 8.61 points (+0.97%), closing at 1,360.58 points. Within the group, 14 stocks increased, including FPT (+4.7%), MSN (+3.9%), SAB (+2.3%), HDB (+1.7%), BVH (+1.5%), etc. On the other hand, 14 stocks closed in the red, such as STB (-1.6%), TPB (-0.9%), HPG (-0.9%), VHM (-0.8%), VIC (-0.5%), etc.

Although the market was active, notable price increases were only seen in a few stock groups, while others experienced relatively narrow fluctuations. The standout performer was the Technology sector, which had a significant impact on the market's upward movement. In addition, the Retail, Food, and Banking sectors also showed lively activity.

Foreign investors returned to net buying on the HOSE exchange, with a value of VND 506 billion. Notable purchases were made in MSN (+VND 366.8 billion), FPT (+VND 311.7 billion), NTL (+VND 157.9 billion), TCB (+VND 135.6 billion), GMD (+VND 16.6 billion), etc. Conversely, they sold heavily in STB (-VND 126.1 billion), CTG (-VND 49.4 billion), VPB (-VND 49.3 billion), HCM (-VND 33.7 billion), MSB (-VND 33.5 billion), etc.

The market continued to rise, but cooling signals emerged with pressure around the 1,290-point level. The increase in trading volume compared to the previous session indicates that profit-taking pressure remains relatively high as the market approaches resistance. This cooling signal will likely temporarily curb the market's upward momentum. It is expected that the market will test supply and demand in the 1,280 – 1,290 points range in the near future before clearer signals appear. Therefore, investors should closely monitor supply and demand movements to assess the market's condition. Currently, it is advisable to prioritize stocks with strong cash flow signals from supportive bases and to carefully consider portfolio adjustments during recovery phases to minimize risks.

Analyst Pin-board

Rubber prices – Supply shortage creates a driving force for price anchoring in the medium term

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“Divergence”

Technical Analyst Recommendations

The market continued to increase but has cooled down. This cooling signal will temporarily have the effect of restraining the market's upward momentum. It is expected that the market will be in a state of exploring supply and demand in the area of 1,280 - 1,290 points in the near future before having more specific signals. Therefore, investors need to observe the supply and demand developments to assess the market status. Currently, investors should prioritize stocks with good cash flow signals from the support base and still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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